PRINCIPLES OF MARKETING (PRACTICAL)

Scope

Marketing is the soul of every business. Without marketing no one can survive in their business. Principles of marketing practical course provide the join hand knowledge to the students on the current marketing scenario. This helps them to acquire the sufficient knowledge in the marketing field.

Objectives:

17CMU511A

- ➤ Helps the students to get in-depth knowledge on Marketing Segmentation
- ➤ Helps to know about the proper Distribution channels
- > Helps to identify the media of Advertisement

List of Practical

- 1. Prepare and Present the Development of Market Segmentation for any FMGC products
- 2. Give a Presentation of the Selection of distribution channel for Baby Product
- 3. Present in which media of Advertisement will you select for Cosmetic products
- 4. How to develop online marketing for apparels? Present and Defend
- 5. Give a Brief Account on Social Marketing
- 6. Give a Presentation on the following
 - i. Green Marketing
 - ii. Rural Marketing
 - iii. Service Marketing
- 7. Design a presentation on Consumer Exploitation Food Products
- 8. Discuss in Group "The Consumer Movements in India"

Suggested Readings

Text Book

India Pvt.Ltd

1. Philip Kotler, (2011), "Marketing Management". New Delhi, [18th edition], Prentice Hallof

Reference books:

- 1. Michael, J.Etzel, Bruce J. Walker, William J Santon and Ajay PAndit. (2005), Principles of *Marketing*.[13th edition].
- 2. Neeru Kapoor, (2011), *Principles of Marketing*. New Delhi, PHI Learning Private Limited.
- 3. Rajendra Maheswari. (2009), *Principles of Marketing* New Delhi, International Bokk House Private Limited.
- 4. CB Gupta and Dr.RajanNair(2014), Marketing Management. New Delhi, Dultan Chand&Sons.

EX. No: 1 PREPARE AND PRESENT THE DEVELOPMENT

OF MARKET SEGMENTATION FOR ANY

30.06.2018 FMCGI PRODUCTS.

AIM:

To prepare and present the development

ob market segmentation for any FMCGI

products

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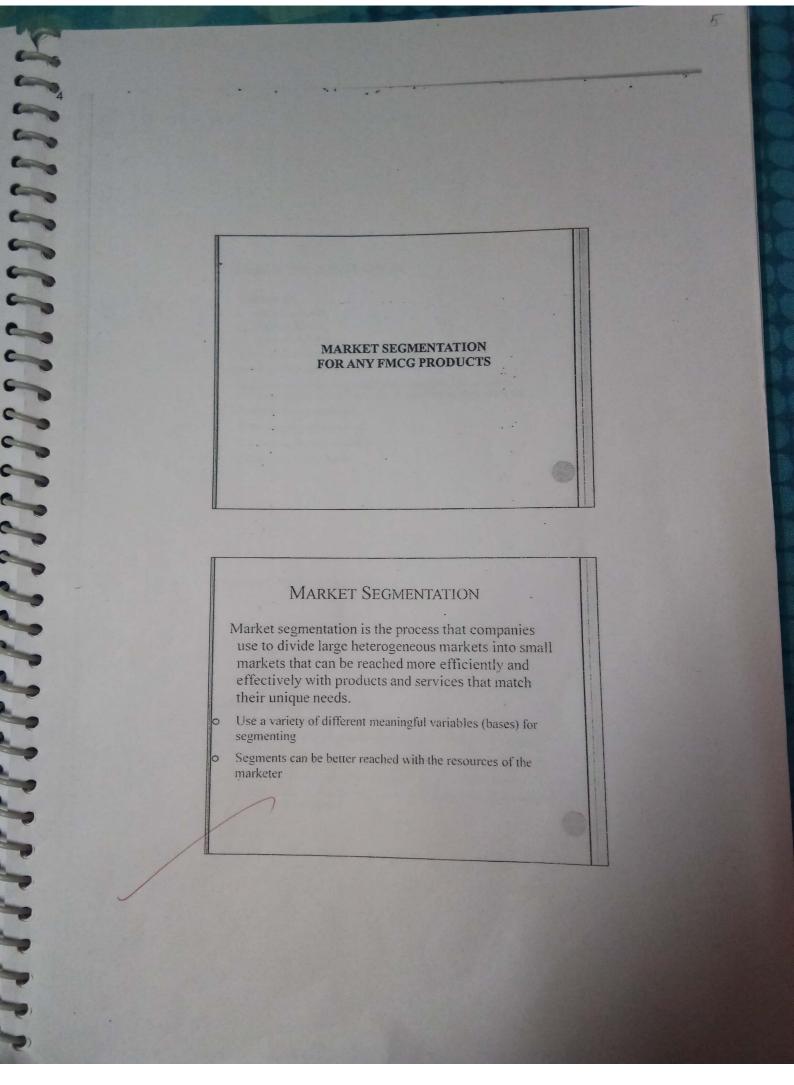
PROCEDURE:

- 1.) FMCGI- Fast Moving Consumer Goods.
- 2.) Milk is one of the FMCOI Products.
- 3.) Milk comes under market segmentation as follows:
 - * TV advertisements
 - * pamplets

for the targeted customers.

4) The targeted customores of Mick is the residential peoples.

Sobble Sills Thus, we use TV advertisements and pamplets for reaching the residential peoples.



MARKET SEGMENTATION

Segmenting

- 1. Consumer markets
- 2. Business markets
- 3. International markets

Requirements for effective segmentation

Segmenting Consumer Markets

Marketers try different segmentation variables, alone and in combination, to find the best way to view the market structure.

Geographic segmentation

Demographic segmentation

Psychographic segmentation

Behavioral segmentation

SEGMENTING BUSINESS MARKETS

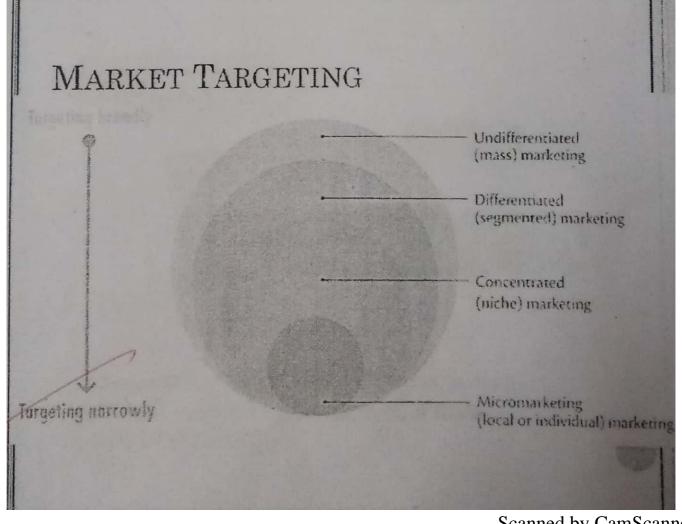
Business buyers can be segmented using many of the same variables as consumers:

- Geographically
- · Demographically (industry, company size)
- Behaviorally (benefits sought, user status, usage rate, and loyalty status)

Segmenting International Markets

- Geographic location regions
- Economic factors population income levels or overall level of economic development
- Political and legal factors the type and stability of government, receptivity to foreign firms, monetary regulations, and the amount of bureaucracy
 - Cultural factors common language, religions, values and attitudes, customs, and behavioral patterns

REQUIREMENTS FOR EFFECTIVE SEGMENTATION To be useful, a market segment must be: Measurable Accessible Substantial Differentiable Actionable



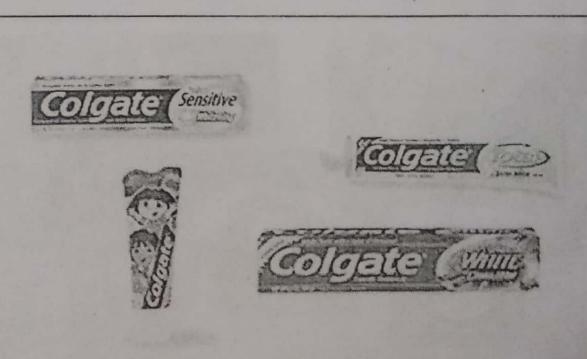
Market Targeting

Undifferentiated marketing targets the whole market with one offer.

- · Mass marketing
- · Focuses on common needs rather than what's different

Differentiated marketing targets several different market segments and designs separate offers for each.

- Goal is to achieve higher sales and stronger position
- More expensive than undifferentiated marketing
 - Extra marketing research
 - Forecasting, sales analysis, promotion, planning, and channel management
 - Extra promotion, advertising



Differentiated marketing - Colgate targets

different market segments with different

types of toothpaste.

Concentrated marketing targets a small share of a large market; the marketer goes after a large share of one or a few niches.

- Niche marketing
- Appealing when

Limited resources

Greater knowledge of consumer needs in the niches

Special reputation

- More effective and efficient
- Higher-than-normal risks

Micromarketing is the practice of tailoring products and marketing programs to suit the tastes of specific individuals and locations.

- Local marketing
- · Individual marketing



Local marketing involves tailoring brands and promotion to the needs and wants of local customer groups (cities, neighborhoods and stores).

Benefits of local marketing

- · Increased marketing effectiveness in competitive markets
- · More customer-specific offerings

Challenges of local marketing

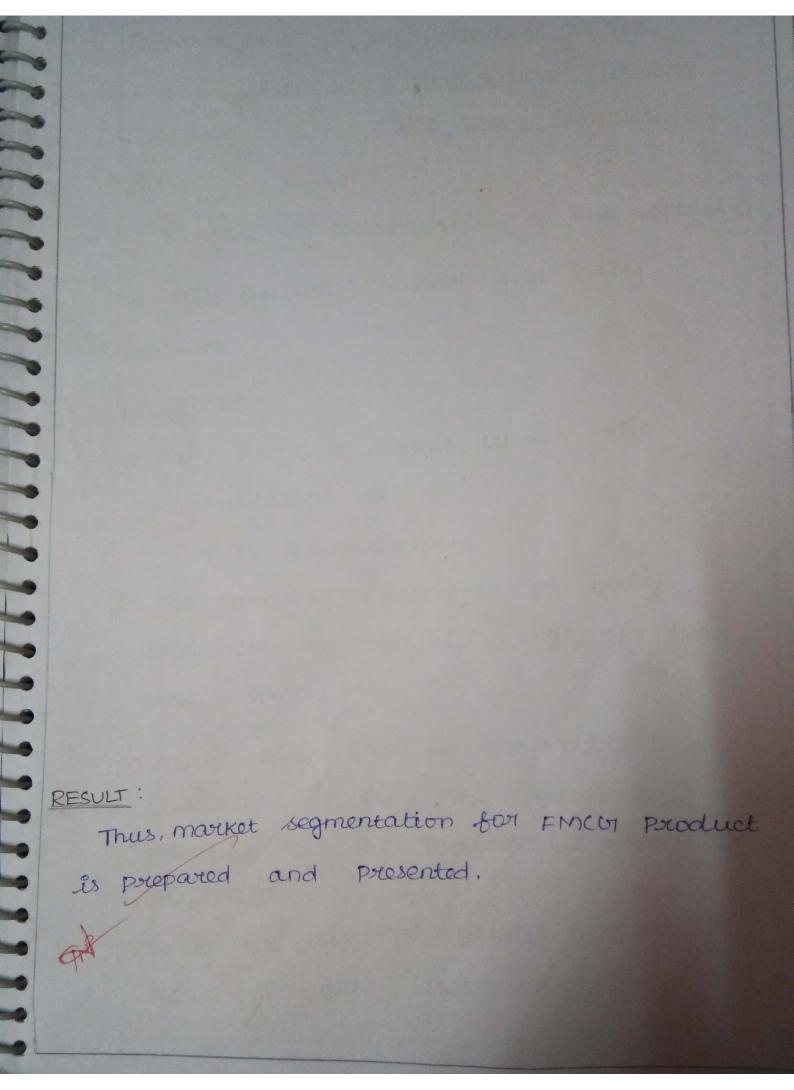
- Increased manufacturing and marketing costs
- · Less economy of scale
- · Logistics
- · Dilution of company image

Individual marketing involves tailoring products and marketing programs to the needs and preferences of individual customers.

Also known as:

- · One-to-one marketing
- Mass customization
- · Markets-of-one marketing





EX. NO: 2 GUVE A PRESENTATION OF THE

SELECTION OF DISTRIBUTION CHANNEL

11. 07. 2018 FOR BABY PRODUCT

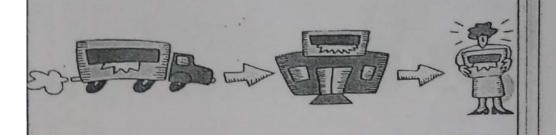
AIM:

To give a presentation of the selection of distribution channel for baby product.

PROCEDURE :

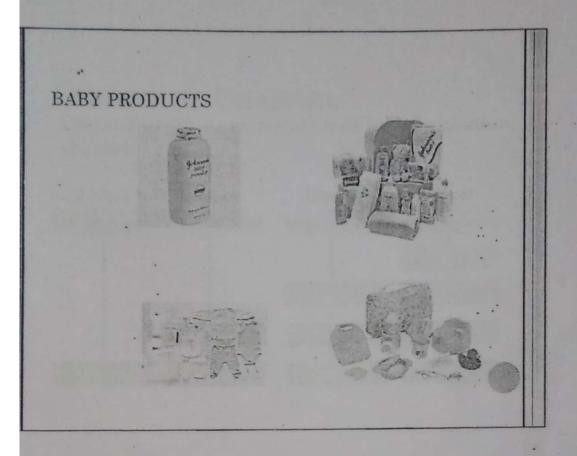
- 1) Baby product comes under the segmentation of *TV advertisements.
- 2) The targeted customors of baby products is the kids, age of less than three.
- 3) As the kids can't be the direct customers to buy the products, parents are the indirectly targeted customer.
- 4) Thus, we use TV advertisements to reach target customers.

DISTRIBUTION CHANNEL FOR BABY PRODUCTS



Definition:

A channel of distribution comprises a set of institutions which perform all of the activities utilized to move a product and its title from production to consumption.

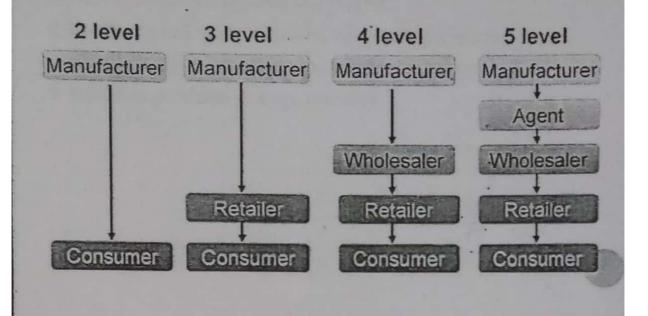


CHANNEL FUNCTIONS

- o Information
- o Promotion
- o Contact
- o Matching
- o Negotiation
- o physical distribution
- o Financing
- o Risk taking

LENGTH OF CHANNEL

Channel length = number of levels in a distribution channel.



MANUFACTURER → CONSUMERS

- o Direct selling
- o No middleman required
- o Simplest and shortest channel
- o Fast and economical
- o Adopted by both small producers and big firms.

MANUFACTURER → RETAILER → CONSUMERS

- o One stage distribution channel
- o One middleman required i.e., retailer
- o Producers sell to big retailers, departmental stores.
- o Retailers sell the products to ultimate customers.
- o Retailers purchase in large quantity.

MANUFACTURER → WHOLESALER→ RETAILER→ CONSUMER

- o For small retailers with limited order quantities, the use of wholesalers makes economic sense. Wholesalers buy in bulk from producers and sell smaller quantities to numerous retailers. But large retailers in some markets have the power to buy directly from manufacturers and thus cut out the wholesalers. These big retailers are also able to sell at a cheaper rate to consumers than retailers who buy from the wholesaler. Wholesalers dominate where retail oligopolies are not dominant.
- o This is a two-level distribution channel.

MANUFACTURER → AGENT → WHOLESALER → RETAILER → CONSUMER

- o Companies use these channels when they enter foreign markets. They delegate the task of selling their product to an agent who does not take title to the goods. The agent contacts wholesalers and receives commission on sales.
- o In their quest to reach more customers, companies are increasingly using multiple channels to distribute their products. A company's product may be found in a company-owned store, an exclusive store, a multibrand store, and a discount store simultaneously. Companies have realized that all customers of a product do not buy from the same retail.
- o This is a three-level channel.

EXAMPLE:

Product: Nivea

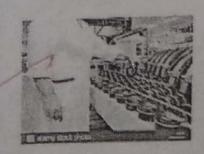


Channel type: $m \rightarrow w \rightarrow c$

Manufacturer

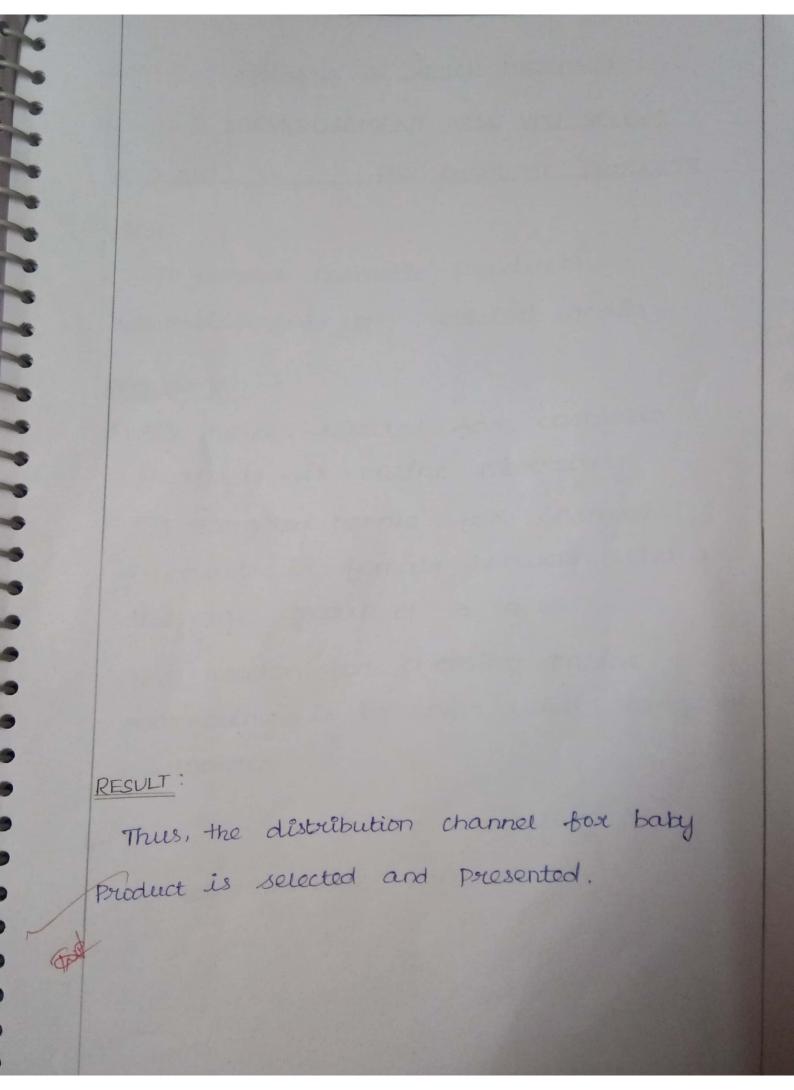
wholesaler

customer









EX: NO: 3 PRESENT IN WHICH MEDIA OF

ADVERTISEMENT WILL YOU SELECT

20.7.2018 FOR COSMETIC PRODUCTS

AIM:

To present cosmetic products advertisements on selected media.

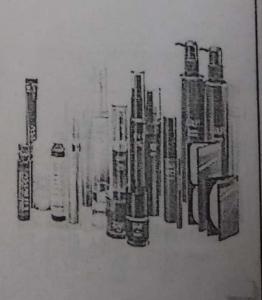
PROCEDURE:

- 1) The media selected for cosmetic products is online marketing.
- 2) The targeted people for cosmetic product is female between who are the age group of 15 to 45.
- 3.) The reason for choosing online marketing is to cover wide range of customers.
- 4) Thus, we use online marketing to market cosmetic Product.

COSMETIC PRODUCTS

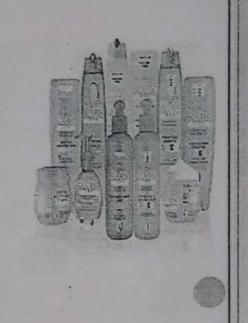
MEDIA SELECTED FOR COSMETIC PRODUCTS

- The media selected for cosmetic products is online marketing.
- The forgetter people for cosmetic products is female between who are the age group of 15 years to 45 years.
- The reason for choosing online marketing is to



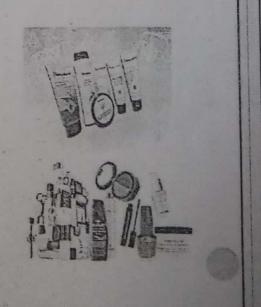
ONLINE MARKETING

- Online marketing is a set of tools and methodologies used for promoting products and services through the internet.
- o Online marketing includes a wider range of marketing elements than traditional business marketing due to the extra channels and marketing mechanisms available on the internet.



TOP 10 COSMETICS BRANDS IN INDIA

- o LAKME
- o LOTUS
- o BIOTIQUE
- o L'OREAL
- o SHAHNAZ HUSAIN
- o REVLON
- o MAYBELLINE
- o HIMALAYAS
- · COLORBAR
- o ELLE18





RESULT:

Thus, Online markoling is selected as a media of advertisement for cosmetic products and it is been presented.

Example: social Mode



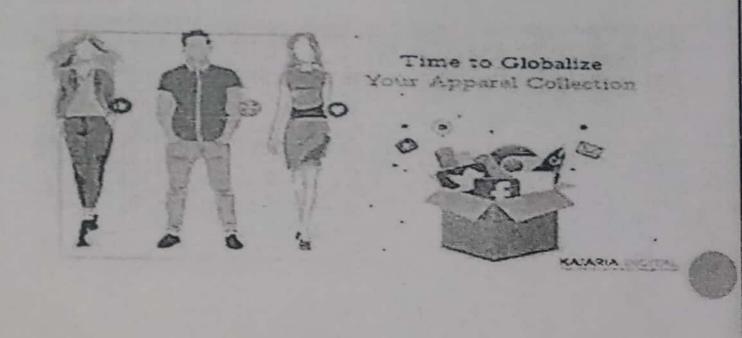
ONLINE MARKETING -TOP 10 TIPS

- You buy what u see?
- · Tell the story of the product
- Professional photography do you need it?
- Create the story of your company
- Some products sell better than others online
- Marketing: don't let your shop just sit there
- Online exclusives
- Returns policy
- Press & PR
- Initial offers for app-users



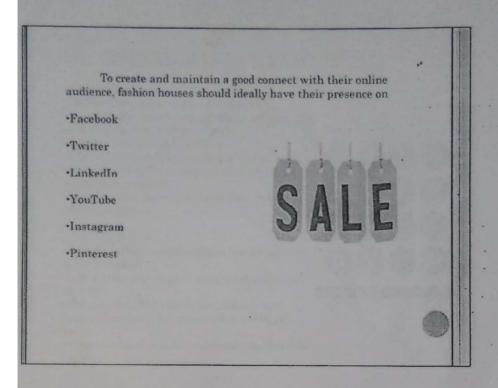
WHAT IS THE ROLE OF DIGITAL MARKETING?

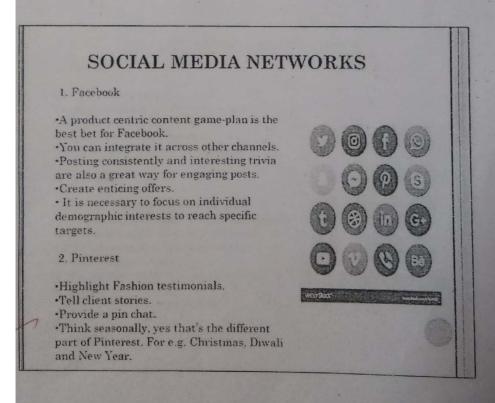
- .You would want to be where your customers want to see you right?
- ·If a prospective client feels connected with the brand, chances are he will immediately buy it.
- 'It's all about interaction, building a personal touch and not just about sales.



BENEFITS OF DIGITAL MARKETING

- o You can monitor your brand closely.
- o You can monitor other brands closely.
- You can post a variety of ads at a cheaper rate.





SOCIAL MEDIA NETWORKS

- 3. Instagram
- *Engage fans and target your audience.
- *It's more of a visual medium where information is communicated through photos.
- *Create story telling strategies.
- *Add well-thought out messaging and always use hashtags while complying with the best Instagram practices.
- *You can come up with a theme in-sync with your product line.
 - 4. YouTube
- *This is another visual medium but the focus is more on videos.
- *It is a great way to push people towards your website.
- Making engaging videos is a task but very helpful from the SEO perspective and to gain views.
- You can also showcase events on your YouTube profile.



EXAMPLE:

In a nutshell we take a quick review of what will be necessary for a good digital strategy for a fashion brand-

- *Create various style guides to show your visitors what to wear.
- ·Post interesting facts about the latest fashion trends.
- ·Have every new email subscriber follow you on Instagram.
- ·You can create gift guides for your potential buyer to entice them to buy
- •Run a photo contest on various social channels where you can ask your community to participate and share a photo of something your brand believes in.
- ·Launch a blog.



Spring Conture 2017



RESULT: Thus, the above procedure helps to develop the apparels though online marketing and it is been presented.

EX: NO: 5 GIVE A BRIEF ACCOUNT ON SOCIAL

11.08.2018

MARKETINU

AIM:

To give a brief account on social marketing.

PROCEDURE:

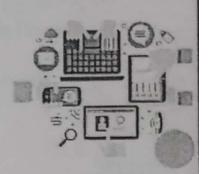
Websites and applications that enable users to create and share content or to participate in social networking.

Example:

- 1.) Facebook
- 2) Whatsapp
- 3-) Tumbbe
- 4.) Instagram
- 5) Twitter
- 6.) Skype
- 7) Snapchat
- 8) pinterest
- 9) Linkedin
- 10) Telegram

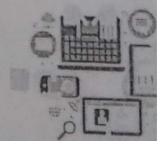
Social marketing is a marketing strategy through social media.

SOCIAL MARKETING



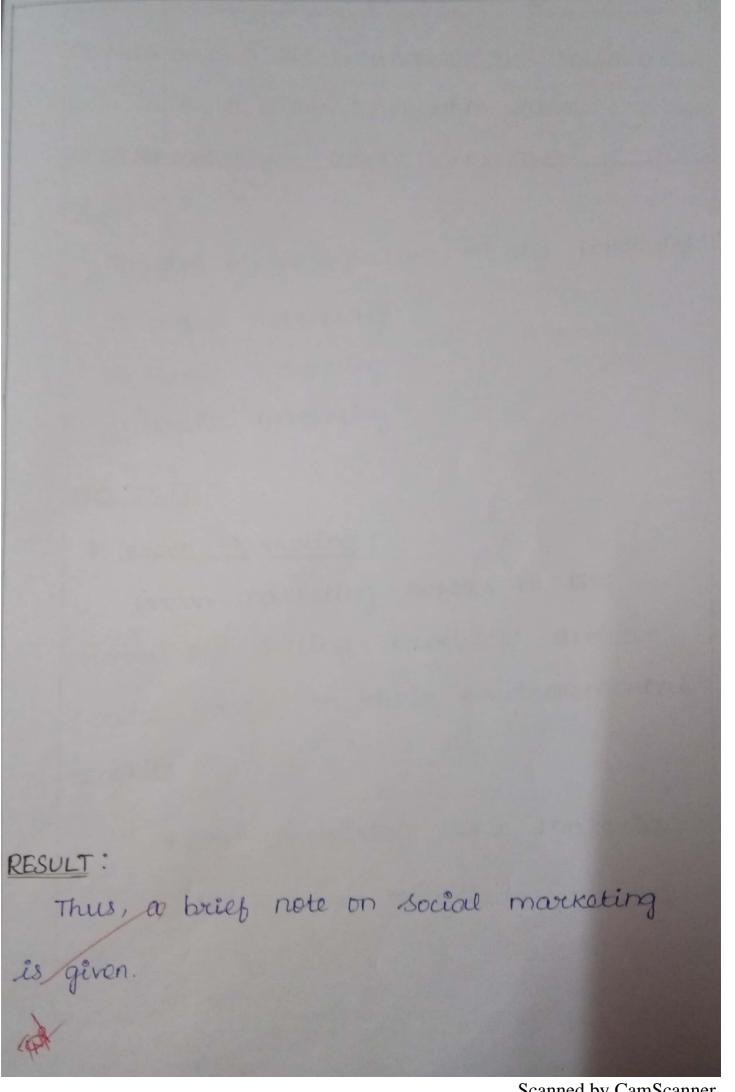
SOCIAL MARKETING

Social marketing is the use of marketing theory, skills and practices to achieve social change. It has the primary goal of achieving "social good." Traditional commercial marketing aims are primarily financial, though they can have positive social affects as well. In the context of public health, social marketing would promote general health, raise awareness and induce changes in behavior.



Scanned by CamScanner

SOCIAL MARKETING VS COMMERCIAL MARKETING Social Marketing Commercial Marketing Creates a need for the priority Meets the needs of the priority population population Marketer profits more than Society and consumer profit consumer Businesses with similar goals Organizations with similar goalscooperate compete Shorter time needed to sell a Campaigns take longer to change product behavior Comsumer involvement and Shorter term commitment and involvement commitment needed



EX: NO: 6 GIVE A PRESENTATION ON THE FOLLOWING

29.08.2018 MARKETING, SERVICE MARKETING

AIM:

To give a presentation on the following:

- 1) breen marketing
- 2) Rural marketing
- 3.) Service marketing

PROCEDURE:

1.) Orreen Marketing:

Gueen marketing refers to the process of selling products and for service based on their environmental benefits.

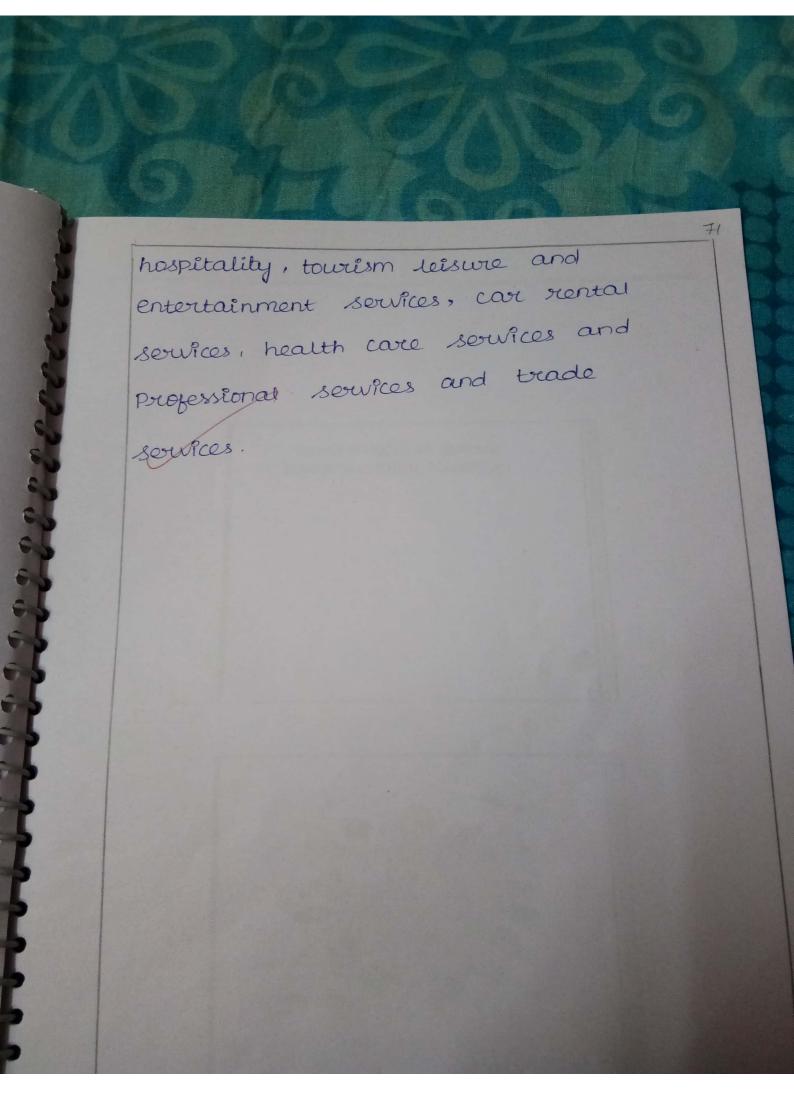
* Not containing toxic material.

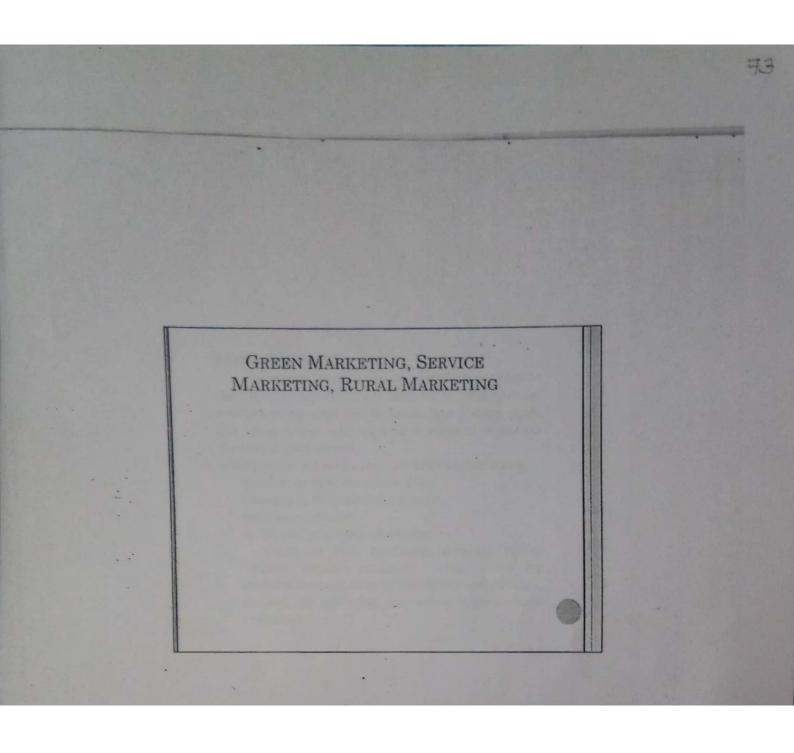
* Able to be recycled.

The Rwal marketing refers to the activities undertaken by the marketers to encourage the people, living in rural areas to convert their purchasing power into an effective demand for the goods and services and making these available in the rural areas, with the intention to improve their standard of living and achieving the companies objective, as a whole.

3.) Sewice marketing:

Service marketing typically refers to both business to consumer (B2C) and Business to Business (B2B) services, and includes marketing of service such as tele communication service,





GREEN MARKETING:

Consists of all activities designed to generate and facilitate any exchanges intended to satisfy human needs or wants, such that the satisfaction of these needs and wants occurs, with minimal detrimental impact on the natural environment.

Incorporates a broad range of activities, including:

- *product modification/innovation
- ·changes to the production process,
- packaging changes,
- ·as well as modifying advertising.

Looks at how marketing activities utilize limited natural resources, while satisfying consumers wants, both of individuals and industry, as well as achieving the selling organization's objectives

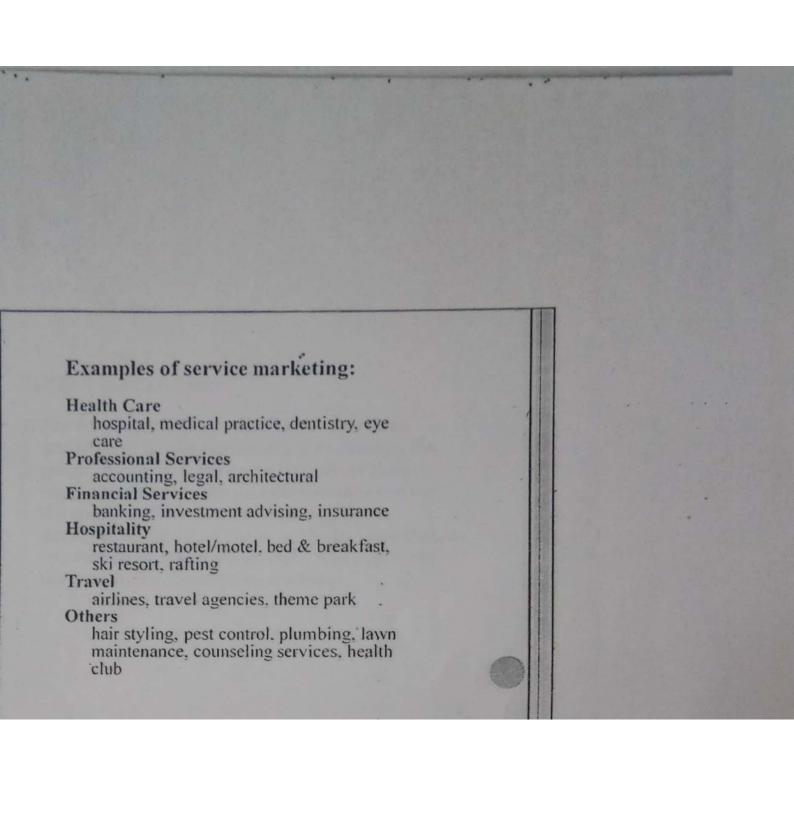


. SERVICE MARKETING:

- •Explain what services are and identify service trends.
- •Explain the need for special services marketing concepts and practices.
- *Outline the basic differences between goods and services and the resulting challenges for service businesses.
- •Introduce the service marketing triangle.
- •Introduce the expanded services marketing mix.
- ·Introduce the gaps model of service quality.

CHALLENGES:

- ·Defining and improving quality
- Communicating and testing new services
- •Communicating and maintaining a consistent image
- Motivating and sustaining employee commitment
- •Coordinating marketing, operations and human resource efforts
- •Setting prices
- •Standardization versus personalization



ADVANTAGES:

- o 1. Reduced Burden on Urban Population
- o 2. Rapid Economic Growth
- o 3. Employment Generation
- o 4. Improved Living Standard
- o 5. Development of Agro-based Industries
- o 6. Optimum Utilization of Rural Untapped Resources
- o 7. Improved Rural Infrastructures
- o 8. Quality of Life and Reduced Crime

RESULT :

Thus, the presentations for breen marketing.
Rweal marketing and service marketing are
given.

10-9-2018

AIM:

To design a presentation on consumor exploitation of food preducts.

PROCEDURE :

consumer exploitation refers to the act of taking advantage of buyers. However, many market grants exploit consumers with malpractices of varying magnitude, manufacturous make balse claims about what a given product does to consumers into buying it.

- 1) selling at higher price The Price charged for the Product will not be proportionate to the quality.
- 2) Product resk- Drugs that are harjardous, banned or beyond expiry date:

- 3) Adulteration This is very common in food items and could prove to be highly injurious to one's health.
- 4) False claims Manufacturous make false representations about their products in the media with a view to mislead the consumers.

CONSUMER **EXPLOITATION** What Is Meant By Consumer Exploitation? · When a producer is doing selfish deeds for his/her own benefit and the decision is a purpose giving more than mental happiness for only the producer and having adverse effects on consumer who may be illiterate or unaware, etc..

HOW ARE CONSUMER EXPLOITED o Through adulteration of consumer goods o Poor quality of goods and services o Misleading advertisement o Short measure and underweight goods o Creation of artificial scarcity by hoarding goods CAUSE OF CONSUMER **EXPLOITATION**

- ILLITERACY AND IGNORANCE:CONSUMER IN INDIA ARE MOSTLY ILLITERATE AND IGNORANT
- UNORGANISED CONSUMERS:IN INDIA CONSUMERS ARE WIDELY DISPERSED AND ARE NOT UNITED.
- SPURIOUS GOODS:THERE IS INCREASING SUPPLY OF DUPLICATE PRODUCTS
- DECEPTIVE ADVERSTING:SOME BUSINESSMEN ARE MISLEADING INFORMATION ABOUT QUALITY, SAFETY AND UTILITY OF PRODUCTS.
- MALPRACTICES OF BUSINESSMEN:FRADULENT, UNETHICAL AND MONOPOLISTIC TRADE PRACTICES ON THE PART OF BUSINESSMEN LEAD TO EXPLOITATION OF CONSUMERS.

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FACTORS LEADING TO CONSUMER EXPLOITATION

- Deceptive and misleading techniques
- o False warranties or guarantees
- o Non availability of goods
- o Adulteration
- o Hoarding .
- o Black marketing



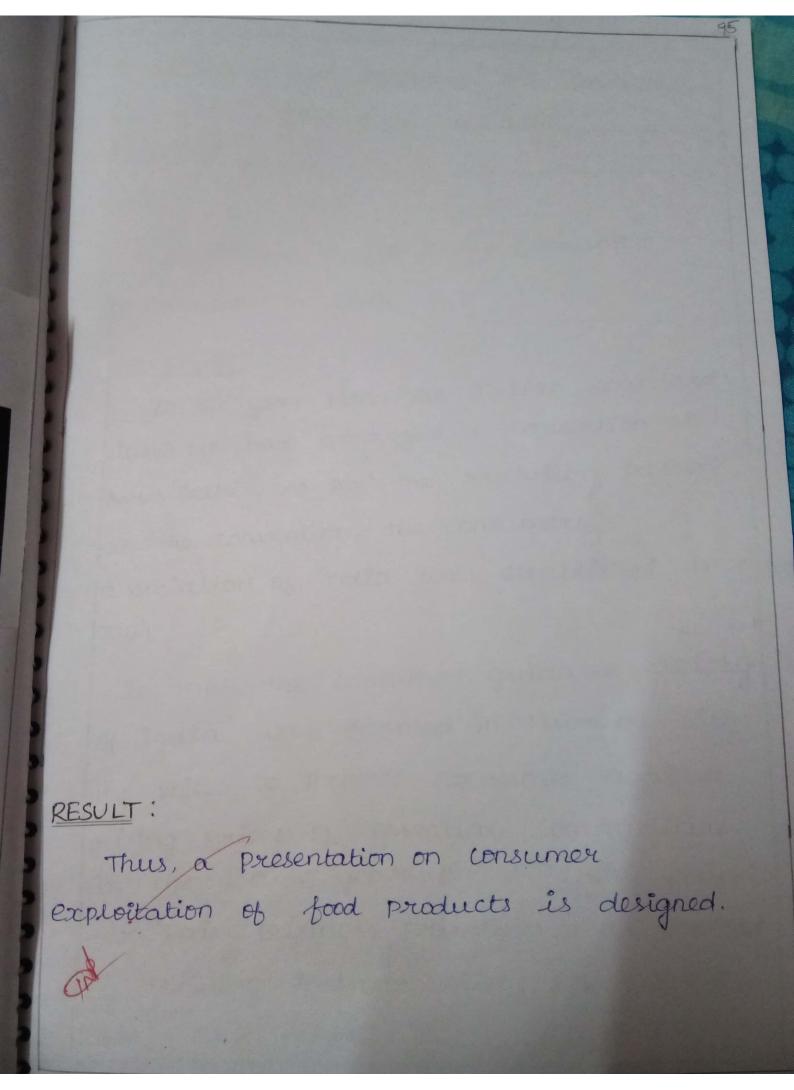
Some counter arguments







Possible use as a predictory pricing caceless with barrier to entry / might cause trade terminary



EX:NO:8 DISCUSS IN GIROUP - "THE CONSUMER MOVEMENTS IN INDIA".

26.9.2018

AIM:

To discuss in group- The consumer movements in India.

PROCEDURE:

In the year 1958, The Indian standards institute had averanged a convention at New Delhi. As per the resolution passed at the convention, the consumers association of india was established in 1959.

In 1966, the consumer quidance society of india was formed in Mumbai with the object to protect consumor against rising prices of essential commodities. In the same year on 2nd 1996, council for Fair Business practices was formed by leading industrialist like, J.P.D. Tata and others.

The Indian consumer union was established in 1971. The activities of the union include offering legal advice, testing facilities, averanging lectures and seminars. The consumer education and Research centre were formed in 1978, at Ahemadad, to guide and Protect Consumer Rights.

Consumer co-operative societies like briahak panchayat and government employees consumer stores, etc., are also formed to protect consumors. They make their Purchases directly from producers and self them at reasonable price to members.

The growth of consumer movement In India is very slow due to several season such as illiteracy of Indian consumers, general attitudes of the Public, lack of active support from Political parties and other members of the society only in whan areas like mumbai, Delhi, kolkata, etc..., the consumer movement is gaining some prominence. There is hardly any consumer movement in surral areas.

