

6.4.4. AUDIT OBJECTIONS AND COMPLIANCE REPORT

The extract of the audit objections and compliance report for the past five years (2015-2016 to 2019-2020)



REGISTRAR
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**KARPAGAM ACADEMY OF HIGHER EDUCATION
COIMBATORE-641 021.**

AUDIT OBJECTIONS AND COMPLIANCE

2015 - 16

Period of Audit	Nature of Objections in brief	Compliance by the Institution	Action Taken by Audit
01.04.2015 to 31.03.2016	i. Printer purchased with a single quotation.	i. Considering the urgency printer was purchased with a single quotation. Hence, this may be dropped.	Dropped
	ii. Unused chemicals to the value of Rs. 93,384 lying idle in the Department of Chemistry for more than a year.	ii. Due to change in syllabus in 2015-16, practical subjects are taken to the second year. Hence the stock remains unutilized. However it will be used in 2016-17. Hence, this objection may be dropped.	Dropped

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AUDIT OBJECTIONS AND COMPLIANCE

2016-17

Period of Audit	Nature of Objections in brief	Compliance by the Institution	Action Taken by Audit
01.04.2016 to 31.03.2017	i. Acknowledgement not received from the supplier.	i. Acknowledgement received from the supplier for the sum of Rs. 8,000/- paid for buying experimental animals. Hence this may be dropped.	Dropped
	ii. Loss of interest.	ii. Advance of Rs. 1,30,000/- paid to Dr. Hemamalini for organization of Science Exhibition. Unspent balance of Rs. 23,000/- returned after three months. Loss of interest of Rs. 230/-, recovered from Dr. Hemamalini. Hence, this may be dropped.	Dropped


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AUDIT OBJECTIONS AND COMPLIANCE

2017-18

Period of Audit	Nature of Objections in brief	Compliance by the Institution	Action Taken by Audit
01.04.2017 to 31.03.2018	i. No printing order issued.	i. Printing of letter pads to the value of Rs. 5,700/-. Printing order issued to Asian Printers. Hence this may be dropped.	Dropped
	ii. Excess payment made.	ii. Excess payment of Transport Allowance of Rs. 2,400/- paid to Dr. Poornima, for attending Seminar at Malaysia. Excess amount recovered from Dr. Poornima.	Dropped


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AUDIT OBJECTIONS AND COMPLIANCE

2018-19

Period of Audit	Nature of Objections in brief	Compliance by the Institution	Action Taken by Audit
01.04.2018 to 31.03.2019	i. Acknowledgement not received for payment.	i. An amount of Rs. 50,000/- paid towards AMC for STP. Acknowledgement from the company not produced. Acknowledgement received. Hence this may be dropped.	Dropped
	ii. Excess Expenditure than sanctioned amount.	ii. An amount of Rs. 42,000/- was sanctioned to NSS activities to Dr. Dharmaraj. But actual expenditure was Rs. 62,778/- which is far excess than the sanctioned amount. As it is a social activity it was admitted. Hence this objection may be dropped.	Dropped
	iii. Huge amount paid as advance.	iii. An advance of Rs. 3 lakhs paid to M/s Schindler India Pvt. Ltd., for fixing 2 lifts in the University. It is not fair to pay such a huge amount as advance. As the civil work is also done by the lift company, it was given as a special case. Hence, this may be dropped.	Dropped


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